

CTNext Higher Education Entrepreneurship Advisory Committee

Minutes – Regular Meeting
Thursday, August 20, 2020

A regular meeting of the CTNext Higher Education Entrepreneurship Advisory Committee (the “Committee”) was held telephonically on August 20, 2020.

1. Welcome and Roll Call:

Ms. Thames opened the meeting at 9:07 a.m. Ms. Thames thanked everyone for attending via a virtual meeting using Microsoft Teams and provided a brief overview of the agenda for this meeting.

Committee Members Participating: Colleen Bielitz, Ph.D. (by phone); Elena Cahill (by phone); Jeffrey Godley (by phone); Chris Hamer (by phone); Radenka Maric, Ph.D. (by phone); Makeala Kingsley (by phone); Vince Murphy (by phone); and Michael Nicastro (by phone).

Absent: Rebecca DeValle

Staff Attending: Jessica Dodge (by phone); Heidi Marshall (by phone); David Steuber (by phone); Glendowlyn Thames (by phone); and Amy Walsh (by phone).

Other Guests: Mostafa Analoui, Ph.D., UCONN HVTM (by phone); Matthew Connell, Goodwin University (by phone); Barbara Fernandez, UCONN (by phone); Gregory Gallo, Ph.D., UCONN (by phone); Norman Gray, Connecticut Center for Arts and Technology (by phone); Leta Highsmith, Connecticut Center for Arts and Technology (CCAT) (by phone); Donna Lecky, J.D., iHaven (by phone); Jessica McBride, UCONN (by phone); Leslie Shor, Ph.D., UCONN MGE (by phone); Tertia Trowbridge, Connecticut College (by phone); and Sandra Ward, Goodwin University (by phone).

2. Approval of Minutes:

Ms. Thames asked the Advisory Committee members to consider the minutes from the May 12, 2020 regular meeting.

Mr. Nicastro made a motion and Dr. Maric seconded and the Advisory Committee members voted in favor of adopting the minutes from the May 12, 2020, regular meeting as presented.

3. Strategy Discussion, Application and Review Process:

Ms. Dodge gave a brief overview of the application and review process and the proposed timeline. She then discussed strategic next steps.

A discussion ensued.

Dr. Maric left call at 10:00 a.m.

4. Q&A Grant Awards:

Renewals:

Representatives from the grant award renewal proposals each gave a brief presentation of what they accomplished with the previous year's funding and engaged in a question and answer segment.

- Connecticut College – Tertia Trowbridge
- Connecticut Center for Arts and Technology – Norman Gray and Leta Highsmith
- Goodwin University – Matthew Connell and Sandra Ward
- UCONN High Value Talent and Mentors (HVTM) – Mostafa Analoui, Ph.D.
- iHaven – Donna Lecky, J.D.
- UCONN CCEI Insurtech – Jennifer Murphy unable to attend, CTNext responded to questions
- UCONN Masters Global Entrepreneurship (MGE) – Leslie Shor, Ph.D.
- UCONN Technology Transfer – Gregory Gallo, Ph.D.

A discussion ensued.

5. Recommendations to CTNext BOD, Final Decisions:

Ms. Dodge discussed the proposal renewals:

- Connecticut College – Tertia Trowbridge

Mr. Murphy made a motion and Dr. Bielitz seconded, and the Advisory Committee members voted to decline the recommendations for the Connecticut College therefore the motion failed and will not be presented to the CTNext Board of Directors for approval.

- Connecticut Center for Arts and Technology – Norman Gray and Leta Highsmith

Mr. Nicastro made a motion and Ms. Cahill seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for the Connecticut Center for Arts and Technology in an amount not to exceed \$128,395, contingent upon commitment of a minimum of 1:1 matching cash funds toward the project, to be presented to the CTNext Board of Directors for approval.

- Goodwin University – Matthew Connell and Sandra Ward

Mr. Nicastro made a motion and Mr. Hamer seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for Goodwin University in an amount not to exceed \$300,000 to be presented to the CTNext Board of Directors for approval. (Ms. Cahill abstained from the vote).

- UCONN High Value Talent and Mentors (HVTM) – Mostafa Analoui, Ph.D.

Mr. Nicastro made a motion and Mr. Murphy seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for UCONN High Value Talent and Mentors in an amount not to exceed \$ 153,000 to be presented to the CTNext Board of Directors for approval. (Ms. Kingsley abstained from the vote).

- iHaven – Donna Lecky, J.D.

Ms. Kingsley made a motion and Dr. Bielitz seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for iHaven in the amount not to exceed \$85,525, contingent upon commitment of a minimum of 1:1 matching cash funds toward the project, to be presented to the CTNext Board of Directors for approval.

- UCONN CCEI Insurtech – Jennifer Murphy unable to attend, CTNext responded to questions

Ms. Cahill made a motion and Mr. Hamer seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for UCONN CCEI Insurtech in an amount not to exceed \$ 72,500 to be presented to the CTNext Board of Directors for approval.

- UCONN Masters Global Entrepreneurship (MGE) – Leslie Shor, Ph.D.

Ms. Cahill made a motion and Mr. Nicastro seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for UCONN Masters Global Entrepreneurship (MGE) in an amount not to exceed \$199,157, stipulating that funding be for program expenditures related to the existing cohort of participants only, to be presented to the CTNext Board of Directors for approval. (Dr. Bielitz, abstained from the vote).

- UCONN Technology Transfer – Greg Gallo, Ph.D.

Mr. Cahill made a motion and Mr. Godley seconded, and the Advisory Committee members voted in favor of putting forth the recommendation for UCONN Technology Transfer in an amount not to exceed \$312,357 to be presented to the

CTNext Board of Directors for approval.

6. Adjournment:

Upon a motion made by Mr. Nicastro and seconded by Mr. Hamer, the Advisory Committee voted unanimously in favor of adjourning the August 20, 2020 meeting at 11:41 a.m.

Respectfully submitted,



Glendowlyn Thames (Nov 27, 2020 11:05 EST)

Glendowlyn Thames,
Acting Chairperson






Higher Ed Advisory Committee 8-20-20 Final

Final Audit Report

2020-11-27

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