

CTNEXT BOARD OF DIRECTORS
of CTNext, LLC
Minutes – Special Meeting
Friday, October 16, 2020

A special meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held telephonically on October 16, 2020.

1. Call to Order: Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the regular meeting to order at 9:03 a.m. Participating: Jessica Bailey (by phone); Hadi Bozorgmanesh (by phone); Michael Cantor (by phone); Revell Horsey (by phone); David Kinsley (by phone); Todd Lavieri (by phone); George Mathanool (by phone) and Matt McCooe (by phone).

Absent: Oni Chukwu and David Lehman

Staff Attending: Lisa Day (CI by phone); Jessica Dodge (CTNext by phone); Tracey Reardon (CI by phone); Phil Siuta (CI by phone); David Steuber (CTNext by phone) and Glendowlyn Thames (CTNext by phone)

Guests: Michael Harris of New Haven Innovation Collaborative and Wesley Bemus of StamfordNext

2. Chairman Remarks:

Mr. McCooe thanked the board members for participating in this “Special Meeting”.

Upon a motion made by Mr. Lavieri, seconded by Mr. Bozorgmanesh, the Board members voted unanimously in favor of going into executive session at 9:05a.m. to discuss the Innovation Places Implementation Grantees.

The executive session ended at 10:51 a.m., and the regular meeting was immediately reconvened.

3. Review and discussion of approval for Innovation Places Implementation Grantees:

Mr. Steuber provided an update on Innovation Places and the Proposal Summary for FY21.

Request for approval of MetroHartford Alliance, fiduciary of Launch Hartford Innovation Place in an amount not to exceed \$587,500 for project and associated administrative costs.

Upon a motion made by Mr. Horsey, seconded by Mr. Lavieri, the Board members voted unanimously in approval of MetroHartford Alliance, fiduciary of Launc[H]artford Innovation Place in an amount not to exceed \$587,500 for project and associated administrative costs.

Request for approval of New Haven Economic Development Corporation, fiduciary of New Haven Innovation Collaborative in an amount not to exceed \$1,225,242 for project and associated administrative costs.

Upon a motion made by Mr. Horsey, seconded by Mr. Lavieri, the Board members voted unanimously in approval of New Haven Economic Development Corporation, fiduciary of New Haven Innovation Collaborative in an amount not to exceed \$1,225,242 for project and associated administrative costs.

Request for approval of Thames River Innovation Place in an amount not to exceed \$699,500, and an extension of previously approved funds in an amount not to exceed \$553,750 for project and associated administrative costs, conditional upon an FY19 and FY20 audits acceptable to CTNext staff.

Upon a motion made by Mr. Horsey, seconded by Mr. Lavieri, the Board members voted unanimously in approval of Thames River Innovation Place in an amount not to exceed \$699,500, and an extension of previously approved funds in an amount not to exceed \$553,750 for project and associated administrative costs, conditional upon an FY19 and FY20 audits acceptable to CTNext staff.

4. **Other Business:**

No other business.

5. **Adjournment:**

Upon a motion made by Mr. Bozorgmanesh, seconded by Mr. Lavieri, the Board voted unanimously in favor of adjourning the October 16, 2020 special meeting at 10:59 a.m.

Respectfully submitted,



[Matt McCoee \(Dec 4, 2020 12:40 EST\)](#)

Matt McCoee
Chairperson of CTNext







10.16.20 CTNEXT Final Minutes

Final Audit Report

2020-12-04

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