

**CTNEXT BOARD OF DIRECTORS**  
of CTNext, LLC  
Minutes – Regular Meeting  
Tuesday, December 3, 2019

A regular meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held on December 3, 2019 at Connecticut Innovations, 865 Brook Street, Rocky Hill. CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the regular meeting to order at 10:08 a.m. Participating: Jessica Bailey (by phone); Hadi Bozorgmanesh (by phone); Michael Cantor (by phone); Revell Horsey; Todd Lavieri (by phone @ 10:08) and Matt McCooe (by phone).

Absent: Oni Chukwu, David Lehman, David Kinsley and George Mathanool

Staff Attending: Jessica Dodge (CTNext by phone); Leslie Larson ( CI by phone); Glendowlyn Thames ( CTNext by phone); Amy Walsh (CTNext Consultant) and Tracey Reardon ( CI by phone).

2. **Approval of Minutes:**

Upon a motion made by Ms. Bailey, seconded by Mr. Lavieri, the Board members voted unanimously in favor of approving the October 8, 2019 meeting minutes. (Mr. Bozorgmanesh and Mr. Cantor abstained from the vote).

3. **Chairman Remarks:**

Mr. McCooe yielded his time in consideration of time.

4. **Executive Director Remarks:**

Ms. Thames provided an overview of the Higher Education Advisory Committee recommendations and pointed to the pre-read materials sent out to the Board with detailed descriptions of proposals and asked if there were any specific question and/or concerns or if discussion was needed.

5. **Consent Agenda:**

Mr. McCooe asked the Board members to consider the following approvals for a consent agenda vote:

**Upon a motion made by Mr. McCooe, and seconded by Ms. Bailey, the Board members voted unanimously in favor of considering the following grants by consent vote:**

Approval of University of Connecticut in an amount not to exceed \$200,000

Approval of Sacred Heart University in an amount not to exceed \$200,000

Approval of Southern Connecticut State University in an amount not to exceed \$195,505

Approval of Werth Institute, University of Connecticut in an amount not to exceed \$125,000

Approval of Entrepreneurship Foundation in an amount not to exceed \$215,500

Approval of University of Bridgeport in an amount not to exceed \$119,675

**Upon a motion made by Ms. Bailey, seconded by Mr. Lavieri the Board members voted unanimously in favor to accept the recommendation of the Higher Education Entrepreneurship and Innovation Advisory Committee to award the following grants to the following organizations listed above, by consent vote. (Mr. Bozorgmanesh abstained from the vote).**

**6. Other Business:**

Ms. Thames discussed the need for a motion to clarify the initial appointments of the Higher Education Entrepreneurship and Innovation Advisory Committee members made on June 6, 2017 to specify two-year term limits of members, or until a successor has been appointed.

**Upon a motion made by Mr. McCooe, seconded by Mr. Cantor the Board members voted unanimously in favor to accept the appointments of Higher Education Entrepreneurship Advisory Committee members made on June 6, 2017, to specify two-year term limits of members, or until a successor has been appointed.**

**7. Adjournment:**

**Upon a motion made by Mr. Cantor, seconded by Mr. Lavieri, the Board voted unanimously in favor of adjourning the December 3, 2019 regular meeting at 10:17 a.m.**

Respectfully submitted,



Matt McCooe  
Chairperson of CTNext