

CTNEXT BOARD OF DIRECTORS
of CTNext, LLC
Minutes – Special Meeting
Monday, May 11, 2020

A special meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held telephonically on May 11, 2020.

1. Call to Order: Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the special meeting to order at 3:03 p.m. Participating: Hadi Bozorgmanesh (by phone); Michael Cantor (by phone); Revell Horsey (by phone); Todd Lavieri (by phone); George Mathanool (by phone) and Matt McCooe (by phone).

Absent: Jessica Bailey; Oni Chukwu; David Kinsley; David Lehman

Staff Attending: Thomas Bradley (CTNext by phone); Lisa Day (CI by phone); Jessica Dodge (CTNext by phone); Tracey Reardon (CI by phone); Phil Siuta (CI by phone); David Steuber (CTNext by phone) and Glendowlyn Thames (CTNext by phone)

Guests: Kip Bergstrom (Consultant with CTNext); Wesley Bemus of StamfordNext; Margaret Feeney Malloy of StamfordNext and Liz Pasqualini of ThamesRiverInnovationPlaces

2. Chairman Remarks:

Mr. McCooe welcomed the Board via a virtual meeting using Microsoft Teams. Mr. McCooe thanked the Board for their availability to participate in this special meeting.

3. Ms.Thames, provided a brief overview of the agenda.

4. Mr. Steuber provided an overview of the Innovation Places program and a recap of the Board’s last meeting re: StamfordNext.

5. StamfordNext Innovation Places Year 3 Proposal Review and Discussion:

Mr. Wesley Bemus, Executive Director of StamfordNext presented the Board with an overview, status update, funding request and next steps. Ms. Malloy, Chairman of StamfordNext then provided some added details to the Business Support Investments. A discussion ensued and questions were addressed.

Mr. McCooe, Chairman asked the CTNext Board of Directors to enter executive session to discuss the StamfordNext proposal.

Upon a motion made by Mr. Lavieri, and seconded by Mr. Bozorgmanesh, the Board members voted unanimously in favor of going into executive session at 3:53p.m. to discuss and review the revised proposal made by StamfordNext.

The executive session ended at 4:07p.m. and the regular meeting was immediately reconvened.

Upon a motion made by Mr. Bozorgmanesh, and seconded by Mr. Lavieri, the Board members voted unanimously in favor of the approval of Stamford Partnership, fiduciary of StamfordNext Innovation Places in an amount not to exceed \$721,000 for program execution and associated administrative costs for the initiatives listed:

- University of Connecticut Data Sciences Incubator/Accelerator - \$465,000
- Point Forward Energy Accelerator - \$75,000
- Stamford Innovation Week - \$160,000
- Administrative Expense - \$21,000

6. Adjournment:

Mr. McCooe noted that the next meeting is scheduled for

Upon a motion made by Mr. McCooe, seconded by Mr. Bozorgmanesh, the Board voted unanimously in favor of adjourning the May 11, 2020 regular meeting at 11:39 a.m.

Respectfully submitted,



[Matt McCooe \(Aug 10, 2020 09:46 EDT\)](#)

Matt McCooe
Chairperson of CTNext