

CTNEXT BOARD OF DIRECTORS
of CTNext, LLC
Minutes – Regular Meeting
Tuesday, January 21, 2020

A regular meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held on January 21, 2020 at The District, 470 James Street, New Haven, CT 06513.

1. Call to Order: Noting the presence of a quorum, Matt McCooe, Chairperson of the Board, called the regular meeting to order at 8:35 a.m. Participating: Hadi Bozorgmanesh (by phone); Michael Cantor (by phone); Revell Horsey (by phone); Todd Lavieri; George Mathanool and Matt McCooe.

Absent: Jessica Bailey, Oni Chukwu, David Lehman, David Kinsley

Staff Attending: Kip Bergstrom (CTNext); Thomas Bradley (CTNext); Jessica Dodge (CTNext); Leslie Larson (CI); Tracey Reardon (CI); Glendowlyn Thames (CTNext); Phil Siuta (CI) and David Steuber (CTNext).

Other Guests: Scott Murphy, Shipman & Goodwin Attorneys at Law, Michelle Cote and Jessica Fayle of Launc[H].

2. Approval of Minutes:

Upon a motion made by Mr. Bozorgmanesh, seconded by Mr. Lavieri, the Board members voted unanimously in favor of approving the December 3, 2019 meeting minutes. (Mr. Mathanool abstained from the vote).

3. Chairman Remarks:

Mr. McCooe yielded his time to the Executive Director.

4. Executive Director Remarks: Ms. Thames introduced David Steuber as the newly hired Senior Program Manager for CTNext. He will responsible for the Innovation Places Program, policy and advocacy, and other ecosystem building programs. David brings to the team significant experience in the areas of development of public initiatives, research and analysis, and entrepreneurship policy and advocacy. In his most recent role, he was a Policy Analyst for the Connecticut General Assembly.

In addition, Ms. Thames announced April 1st as the moving date to the Hartford location and that she would like to extend the April CTNext Board meeting to include a strategy session.

5. **Financial Update:**

Mr. Siuta shared the income statement for fiscal year 2020 forecast vs. 2020 budget and the cashflow for FY 2020 and 2021 projected. A brief discussion took place amongst the committee members.

6. **Innovation Places Review and Discussion:**

Ms. Cote of Launc[h] presented to the committee a new brand, mission and recent noteworthy accomplishments of the Hartford/East Hartford Innovation Places program. She discussed their funding to date and asked for board approval to reprogram unspent funds for year 1 and 2 that are strategically aligned with their strategy reset.

Upon a motion made by Mr. Lavieri, seconded by Mr. Mathanool, the Board members voted unanimously in favor of approving of MetroHartford Alliance, fiduciary of Hartford/East Hartford Innovation Places in an amount not to exceed \$400,000.

7. **Review of Higher Education Innovation and Entrepreneurship Fund By-Laws and Membership:**

Attorney Murphy reviewed the fiduciary responsibilities of the CTNext Board members and the CT general assembly statutes.

Upon a motion made by Mr. Lavieri, seconded by Mr. McCooe, the Board members voted unanimously in favor of approving the Higher Education Innovation and Entrepreneurship Fund By-Laws as presented.

Upon a motion made by Mr. Mathanool, seconded by Mr. McCooe, the Board members voted unanimously in favor of approving the Higher Education Innovation and Entrepreneurship Fund appointment of Colleen Bielitz.

8. **Marketing and Communications Update:**

Mr. Bradley gave a marketing and communications update that included the status of the website redesign, the launch date, new marketing tools and ongoing outreach.

9. Programs Update:

Ms. Dodge gave a program activity mid-year update and shared upcoming events.

10. Other Business: There was no other business.

11. Adjournment:

Upon a motion made by Mr. Lavieri, seconded by Mr. Mathanool, the Board voted unanimously in favor of adjourning the January 21, 2020 regular meeting at 10:03 a.m.

Respectfully submitted,

Matt McCooe
Chairperson of CTNext