

**CTNEXT BOARD OF DIRECTORS**  
of CTNext, LLC  
Minutes – Special Meeting  
Tuesday, May 21, 2019

A special meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held on May 21, 2019 at Connecticut Innovations, 865 Brook Street, Rocky Hill. CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the special meeting to order at 8:36 a.m. Participating: Jessica Bailey (by phone) Hadi Bozorgmanesh (by phone); Todd Lavieri (by phone); George Mathanool (by phone); David Lehman (by phone) and Matt McCooe.

Absent: Michael Cantor, Craig Crews, Revell Horsey, Oni Chukwu, David Kinsley

Staff Attending: Kip Bergstrom (by phone); Thomas Bradley; Jessica Dodge (by phone); David Kooris (by phone) Leslie Larson; Phil Siuta; and Glendowlyn Thames.

2. **Discussion of CTNext Staffing:**

**Upon a motion made by Mr. Lavieri, seconded by Mr. Mathanool, the Board members voted in favor of going into executive session at 8:37 a.m. to discuss staffing matters.**

The executive session ended at 8:45 a.m. and the regular meeting was immediately reconvened.

**Upon a motion by Mr. Lavieri , seconded by Ms. Bailey, CTNext at a duly called meeting held on May 21, 2019, a quorum being present, unanimously voted in favor of the following:**

- 1) to approve the Memorandum of Understanding Regarding Strategic Services for CTNext LLC (the “MOU”) between CTNext LLC (“CTNext”) and the state Department of Economic Development (“DECD”) and authorize the Chief Financial Officer to execute and deliver the MOU on behalf of CTNext in substantially the form presented for this meeting;

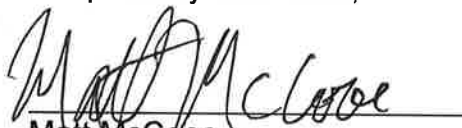
2) to authorize the Chairperson to approve an Acting Executive Director of CTNext during the temporary period of the vacancy in the position of Executive Director, such Acting Executive Director being hereby authorized to exercise on behalf of CTNext the same rights and powers as the Executive Director;

3) to appoint Mr. Bozorgmanesh and Mr. Mathanool as the members of an ad hoc Personnel Search Committee of this Board and to allow the Chairperson to appoint additional Board members to this committee to conduct a search and identify a candidate or candidates for the position of Executive Director and make a recommendation to the Chairperson and this Board with respect thereto.

3. **Adjournment:**

**Upon a motion made by Ms. Bailey, seconded by Mr. Bozorgmanesh, the Board voted unanimously in favor of adjourning the May 21, 2019 regular meeting at 8:55 a.m.**

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Matt McCoe", written over a horizontal line.

Matt McCoe

Chairperson of CTNext