

DRAFT

CTNEXT BOARD OF DIRECTORS

of CTNext, LLC

Minutes – Regular Meeting

Tuesday, April 30, 2019

A regular meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held on April 30, 2019 at Connecticut Innovations, 865 Brook Street, Rocky Hill. CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the regular meeting to order at 8:33 a.m. Participating: Jessica Bailey (by phone) Hadi Bozorgmanesh (by phone); Michael Cantor (by phone) Craig Crews (by phone); David Kooris (by phone); Todd Lavieri (by phone) and Matt McCooe (by phone).

Absent: Oni Chukwu, Revell Horsey, David Kinsley, George Mathanool.

Staff Attending: Kip Bergstrom (by phone); Thomas Bradley; Jessica Dodge; Leslie Larson; Tracey Reardon; Phil Siuta and Glendowlyn Thames.

2. **Approval of Minutes:**

Upon a motion made by Mr. Bozorgmanesh, seconded by Ms. Bailey, the Board members voted unanimously in favor of approving the March 19, 2019 meeting minutes.

3. **Executive Director Remarks:** Ms. Thames provided a brief overview of the agenda and the purpose of today’s strategy and program development discussion.

4. **Updates:**

Mr. Siuta provided an overview of the actual verses budget for FY19, a three-year outlook that included the actual and projected cash flow, operating revenue, and program expenses forecast through 2021. In addition, Mr. Siuta stated that based on the Governor’s proposed budget he will be working with Ms. Thames on different scenarios for the FY20 budget discussions at the June board meeting.

Ms. Dodge reviewed the CTNext programs highlighting activity as of Q3 FY19 and reviewed the upcoming events calendar including the Mentorship Network schedule of events.

Mr. Bradley, Marketing and Communications Director reviewed the website and social media statistics through Q3 and highlighted recent thought leadership pieces that have been placed in *Entrepreneur* and the *National League of Cities Weekly media outlets*. He has completed the specs for the website re-design and the brochure he spoke about at the March meeting.

6. **Strategy & Program Development:**

Ms. Thames presented a recap of CTNext's five-year strategy adopted by the Board in January 2018. She provided an update on the implementation status of year one priorities. In addition, she provided an overview of the Innovation Places Year 3 evaluation process in anticipation of the June board meeting. A discussion ensued amongst the Board members.

7. **Other Business:** There was no other business.

8. **Adjournment:**

Upon a motion made by Mr. Bozorgmanesh, seconded by Ms. Bailey, the Board voted unanimously in favor of adjourning the April 30, 2019 regular meeting at 9:17 a.m.

Respectfully submitted,

Matt McCoee
Chairperson of CTNext