

CTNEXT Higher Education Entrepreneurship Advisory Committee

Minutes - Special Meeting
Wednesday, March 6, 2019

A special meeting of the CTNext Higher Education Entrepreneurship Advisory Committee (the "Committee") was held on March 6, 2019 at CT Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. Welcome and Roll Call:

Ms. Maric, Chairperson, opened the meeting at 9:00 a.m. and thanked everyone for their attendance. She reviewed goals and objectives for the meeting.

Committee Members Participating: Radenka Maric, Co-Chairperson (via phone); Elena Cahill (via phone); Chris Hamer (via phone); Jeffrey Godley (via phone); Makeala Kingsley (via phone) and Michael Nicastro (via phone).

Absent: Rebecca DelValle and Vince Murphy

Staff Attending: Jessica Dodge (via phone); Rachel Ferreira; Glendowlyn Thames and Lisa Day

Other Guests: Rita Zangari (via phone)

2. Approval of Minutes:

Mr. Hamer made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of adopting the minutes from November 15, 2018

Ms. Kingsley abstained from the vote as she was not present for the meeting

Mr. Hamer made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of adopting the minutes from February 27, 2019

3. Review and Grant Award Discussion:

Ms. Thames gave a brief overview of the meeting held on February 27, 2019 where representatives for renewal grant proposals each gave a five-minute presentation of what they accomplished with year 1 funding and engaged in a question and

answer segment with committee members present and staff.

Discussion ensued amongst committee members. The committee discussed the merit of each proposal at length and through consensus put forth the following recommendations to be considered by the CTNext Board of Directors as follows:

- University of Bridgeport
- reSET

Mr. Hamer made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of putting forth the recommendations in the full amount for University of Bridgeport in the amount of \$120,000 and reSET in the amount of \$25,000 to be presented to the CTNext Board of Directors for approval.

Ms. Cahill and Ms. Kingsley abstained from the vote due to a conflict of interest

Ms. Thames gave a brief overview of UConn's InsurTech talent development proposal explaining there had been a shift in timing of their original approval and a slight shift in scope, therefore as a courtesy wanted to bring it back before the Advisory Committee. A question and answer segment with committee members and staff.

Discussion ensued amongst committee members. The committee discussed the merit of this proposal at length and through consensus put forth the following recommendations to be considered by the CTNext Board of Directors as follows:

- University of Connecticut

Mr. Hamer made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of putting forth the recommendations in the full amount for University of Connecticut in the amount of \$75,000 to be presented to the CTNext Board of Directors for approval.

Ms. Maric abstained from the vote due to a conflict of interest

4. Other Business:

Ms. Thames addressed the need for replacements of three open seats on the committee and asked for committee members to make recommendations.

5. **Next meeting scheduled for May 15, 2019**
6. **Meeting adjourned at 9:19 a.m.**

Respectfully submitted,

Radenka Maric, Chairperson

DRAFT