

CTNEXT Higher Education Entrepreneurship Advisory Committee

Minutes - Regular Meeting
Thursday, November 15, 2018

A regular meeting of the CTNext Higher Education Entrepreneurship Advisory Committee (the "Committee") was held on November 15, 2018 at CT Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. Welcome and Roll Call:

In the absence of Radenka Maric, Co-Chairperson, Ms. Thames, opened the meeting at 9:12 a.m. and thanked everyone for their attendance. She reviewed goals and objectives for the meeting.

Committee Members Participating: Elena Cahill; Rebecca DelValle; Chris Hamer; Vince Murphy and Michael Nicastro.

Absent: Radenka Maric, Co-Chairperson; Dana Cerone and Jeffrey Godley

Staff Attending: Kip Bergstrom; Jessica Dodge; Glendowlyn Thames and Lisa Day

Other Guests: Michael Accorsi; Caroline Dealy; Sheri Dente; Greg Gallo; Ron Harichandran; Dale Jasinski; Gad Selig; Dave Tirea and Rita Zangari

2. Approval of Minutes:

Ms. Cahill made a motion and Mr. Hamer seconded and the Advisory Committee members voted in favor of adopting the minutes from the July 25, 2018, meeting as presented.

3. Overview of Application and Review Process:

Ms. Dodge gave a brief overview of the RFI and RFP wave 3 application review process and the proposed timeline noting that the results of today's decisions will be presented to the CTNext Board of Directors at the November 27, 2018 meeting.

4. New Proposals from Grant Applicants:

Representatives for new grant proposals each gave a ten-minute presentation and engaged in a questions and answer segment with committee members and staff.

Discussion ensued amongst committee members. The committee discussed the merit of each proposal at length and through consensus put forth the following recommendations to be considered by the CTNext Board of Directors as follows:

- University of Connecticut – Industry 4.0, Michael Accorsi
- DappDevs – Blockchain Talent Development, Don Tirea

Ms. Cahill made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of putting forth the recommendations for the University of Connecticut in the amount of \$150,900 and DappDevs in the amount of \$200,000 to be presented to the CTNext Board of Directors for approval.

5. Renewal Grant Applicants:

Representatives for renewal grant proposals each gave a five-minute presentation of what they accomplished with year 1 funding and engaged in a questions and answer segment with committee members and staff.

Discussion ensued amongst committee members. The committee discussed the merit of each proposal at length and through consensus put forth the following recommendations to be considered by the CTNext Board of Directors as follows:

- Entrepreneurship Foundation (CCEE), Dale Jasinski
- University of Connecticut Health Center, Caroline Dealy

Ms. Cahill made a motion and Mr. Nicastro seconded and the Advisory Committee members voted in favor of putting forth the recommendations in the full amount for the Entrepreneurship Foundation (CCEE) in the amount of \$171,750 and University of Connecticut Health Center in the amount of \$298,423 to be presented to the CTNext Board of Directors for approval.

Discussion ensued amongst committee members. The committee discussed the merit of each proposal at length and through consensus put forth the following recommendations to be considered by the CTNext Board of Directors as follows:

- University of Bridgeport, Gad Selig and Sherri Dente
- University of Connecticut, Technology Commercialization, Greg Gallo

Mr. Nicastro made a motion and Mr. Murphy seconded and the Advisory Committee members voted in favor of putting forth the recommendation that the University of Bridgeport and the University of Connecticut, Technology Commercialization be granted a no cost extension and that the CTNext team

further evaluate progress to be considered for a renewal and year 2 funding at a future Advisory Committee meeting.

6. Closing Remarks:

Ms. Thames reflected on the committee's success over the past year and provided an overview. She noted that at the February 2019 meeting would be a good opportunity to reflect on the strategy and a provide the Advisory Committee an updated on all CTNext programs.

7. Next meeting scheduled for February 27, 2019

8. Meeting adjourned at 1:26 p.m.

Respectfully submitted,

Radenka Maric, Chairperson