

CTNEXT Higher Education Entrepreneurship Advisory Committee

Minutes – Special Meeting
Wednesday, July 25, 2018

A special meeting of the CTNext Higher Education Entrepreneurship Advisory Committee (the “Committee”) was held on July 25, 2018 at CT Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. Welcome and Roll Call:

Ms. Thames, opened the meeting at 9:04 a.m. and thanked everyone for their attendance. Ms. Thames acknowledged the resignation of James Boyle, Co-Chairperson of the Advisory Committee and thanked him for his service and continued interest in the work and willingness to assist as we look toward the future of the fund.

Committee Members Participating: Radenka Maric, Co-Chairperson; Elena Cahill; Rebecca DelValle; Chris Hamer; Ferenc Fazekes; Makeala Kingsley; Vince Murphy; Michael Nicastro.

Absent: Dana Cerone and Jeffrey Godley

Staff Attending: Ali Berman; Jessica Dodge; Glendowlyn Thames and Lisa Day

Other Guests: James Boyle and Jen Widness

2. Approval of Minutes:

Mr. Nicastro made a motion and Ms. Cahill seconded and the Advisory Committee members voted in favor of adopting the minutes from the May 16, 2018 meeting as presented.

Mr. Fazekes was not present for the vote

3. Approval of FY19 Advisory Committee Meeting Schedule:

Ms. Berman presented the committee with the FY19 proposed committee meeting schedule for review and approval.

Mr. Hamer made a motion and Ms. Kingsley seconded and the Advisory Committee members voted in favor of approving the proposed FY19 meeting schedule.

4. Discussion of Future Models:

Ms. Thames, opened the discussion regarding the concept of a statewide system for supporting new ventures from CT Higher Education institutions as a follow up from the Advisory Committee's meeting in May 2018. She stated that Ms. Berman had been researching potential models that were active in other states and that she had engaged Jim Boyle due to his experience with YEI to determine what a model could look like in Connecticut. In addition, Mr. Boyle presented a working draft of a proposed model he put together after soliciting input from Ms. Thames, Ms. Berman, Advisory Committee members, Higher Education colleagues and other domain experts from outside the state. An overview and discussion ensued amongst the committee members with recommendations on the concept. It was noted that as a next step Ms. Thames would take the concept to the CTNext Board of Director's for approval after further refinement of a proposal.

Ms. Kingsley made a motion and Ms. Maric seconded and the Advisory Committee members voted in favor to recommend A Statewide System for Supporting New Ventures from CT Higher Education for approval to the CTNext Board of Directors.

5. Wrap up and next steps:

Ms. Thames addressed the committee regarding the continuation of the RFP process and the timeline for In-person reviews of October 22, 2018 thru November 15, 2018.

Ms. Berman presented an overview to the board of the Higher Ed Grant updates.

6. Meeting adjourned at 11:04 a.m.

Respectfully submitted,

Radenka Maric, Chairperson