

DRAFT

CTNEXT BOARD OF DIRECTORS
of CTNext, LLC
Minutes – Regular Meeting
Tuesday, January 23, 2018

A regular meeting of the **Board of Directors of CTNext, LLC** (the “Board”) was held on January 23, 2018 at Connecticut Innovations, 865 Brook Street, Rocky Hill, CT 06067.

1. **Call to Order:** Noting the presence of a quorum, Matt McCooe Chairperson of the Board, called the regular meeting to order at 8:40 a.m. Participating: Jessica Bailey (by phone); Hadi Bozorgmanesh; Michael Cantor; Oni Chukwu (by phone); Revell Horsey (by phone); Todd Lavieri; George Mathanool and Catherine Smith

Absent: Craig Crews and David Kinsley

Staff Attending: Ali Berman, Lauren Carmody, Lisa Day, Jessica Dodge, Phil Siuta, and Glendowlyn Thames

Other Guests: Deborah Cummings, TEconomy Partners, LLC and Rob Michalik, DECD

2. **Approval of Minutes:**

Mr. McCooe asked the members of the Board to consider the minutes from the November 28, 2017 meeting.

Upon a motion made by Mr. Horsey, seconded by Mr. Bozorgmanesh, the Board members voted unanimously in favor of approving the November 28, 2017 meeting minutes.

Mr. Mathanool and Ms. Smith were not present for the vote.

3. **Chairman’s Remarks:** Mr. McCooe stated that the CTNext Innovation Places Showcase and Entrepreneur Innovation Awards held on Thursday, January 18, 2018 was a success and provided the committee with a brief overview of the event. Mr. McCooe provided brief observations of what was happening in the Innovation Places communities from his point of view.

4. **Executive Director Remarks:** Ms. Thames thanked Board members that attended the Innovation Places showcase event and made mention of the keynote

Scott Andes, a fellow with the Anne T. and Robert M. Bass Initiative on Innovation and Placemaking from the Brookings Institute and panel discussion he moderated with representatives from four Innovation Places communities. Ms. Thames stated how impressed Scott was with what was happening and looked forward to observing and was more than willing to assist us. A brief discussion ensued.

5. **Program Updates:**

Financials: Mr. Siuta provided an update of the 2018 financials which consisted of the income statement, cash flow and budget for FYE, June 20, 2017 funded as planned.

Program Activity: Ms. Dodge provided an overview of the CTNext fiscal year 2018 program activity and metrics for first six months. Ms. Dodge also reviewed upcoming events.

Marketing and Communications: Ms. Carmody provided an update on Marketing and Communications and a brief overview of the CTNext website. A graphic recorder visualization of the CTNext Innovation Places was distributed to the Board. A discussion ensued.

6. **CTNext Strategy Discussion w/TEconomy Partners:** Ms. Thames introduced Deborah Cummings of TEconomy Partners, LLC. Ms. Cummings provided an overview of the CTNext strategic planning process and recommendations for a five-year CTNext Strategy Framework.

A discussion ensued and questions were addressed.

Upon a motion made by Mr. Bozorgmanesh, seconded by Ms. Smith, the Board voted unanimously in favor of adopting the Strategic Plan as presented.

7. **Adjournment:**

Upon a motion made by Mr. Lavieri, seconded by Ms. Smith, the Board voted unanimously in favor of adjourning the January 23, 2018 regular meeting at 11:07 a.m.

Respectfully submitted,

Matt McCooe
Chairperson of CTNext